ACBM Solutions

Turner Industries Lean Financial Team Streamlines Reporting in Cetova as Company Grows to $3B in Revenue

OVERVIEW

Turner Industries is an industrial construction company headquartered in Baton Rouge, Louisiana. Since 1961, Turner has been supporting companies that produce fuel, energy, and products essential to modern life. The organization is proud to employ over 18 thousand people working countless essential and specialized jobs. Still family owned and operated after 60 years, they place a high value on partnering with reliable people and building long-lasting business relationships.

CHALLENGE

Turner Industries' older reporting systems couldn't keep up with what they wanted to accomplish. In 2006, the company was using JDEdwards World and leveraging FASTR Reports to manage reporting across tens of millions of GL records and thousands of active jobs. Thirty different executives and stakeholders needed to receive financial reporting each month to drive business decisions using this data.

There was no way to digitally deliver this information. The FASTR interface was antiquated and lacked the functionality of a modern reporting system. The financial team relied on printing financial reports for distribution, which was costly and labor intensive. For example, Turner executives might receive a package with 100 different reports covering various profit centers. These would take half a day to compile, bind, and deliver each month. The financial reporting team could export the data into a CSV, convert to Excel, format the spreadsheet, and email it to recipients, but this was time consuming as well.

SOLUTION

Larry Furino and his team were working on a Chart of Accounts redesign project and introduced Ryan Caruso, Turner's Director of Financial Reporting, to the Cetova reporting solution. With this system, non-technical business users could build reports quickly using a drag-and-drop interface and deliver the documents via email in searchable PDF format within seconds.

Furino's team helped create Turner's first 50 reports and trained Caruso's team on how to use the system. Over time, Turner's team leveraged the user-friendly system to build more than 900 reports without needing any additional consulting assistance.

Since Cetova with its C-FAR tool is designed for business users to self-serve, it requires no SQL query knowledge to build reports. The system presents a familiar, Excel-like interface with intuitive drag and drop functionality. Users can drill down and back to see more detail in any area. WIth dynamic dashboards and appealing visualizations, data is easier to understand for all stakeholders. All data is pulled from the JD Edwards ERP system, ensuring security and compliance for sensitive financial data.

▶ OUTCOME

Today, Caruso's own team of five people work in the system daily to develop and deliver reporting for key Operations stakeholders. More than 200 users access Cetova across the organization in other departments to generate granular reports such as profit and loss statements for individual projects. This easy access and transparency enables quick and accurate decision making based on up-to-date financial information. When the organization upgraded to JDE EnterpriseOne, the Cetova reporting system continued to work seamlessly.

The biggest impact for Turner's team was the ability to digitally deliver financial reports to key management and shareholders at the click of a button. In 2020, the organization eclipsed $3b in sales. However, even with a modest headcount, the Caruso's team remains highly efficient at providing key management with more analytics and data points at an accelerated pace thanks to the automated reporting they get from Cetova.

▶ KEY BENEFITS

- Eliminate costly and time consuming manual report compilation
- Automatically distribute reports to the desired users
- Create searchable PDFs that make it easy for stakeholders to find what they need
- Run batch reporting on a massive amount of information at high speed
- Perform faster and deeper analysis to support business decisions
- Enjoy rapid deployment and training to accelerate ROI
- Get reporting with no additional technical infrastructure or data warehouse needed
- Budget for a fraction of the cost of building in-house capabilities
- Implement a flexible reporting system that works with both JDE World and JDE E1

▶ TESTIMONIAL

"Cetova has been the backbone of our accounting efforts since 2006. Writing concise reports manually before then was an absolute abject nightmare, and I'm absolutely blown away by the amount of time I've cut down from making the entire process automated. All you need to do is put what you want, where you want, and the application automates the execution and distribution of reports to users and executives."

- Ryan Caruso, Director of Financial Reporting, Turner Industries Group